



January 4, 2023

A 501c3 for the Friends of Arch Street Presbyterian Church was established in April 2022. An organizing board has been created consisting of:

Sylvia McKinney, Chair Person Dave Pettit, Treasurer Charlie Koerwer, Secretary Rev. Carla Jones Brown, Ex-Officio

Below is a summary of activities taken since April by either the board or the board and other ASPC interested parties (ie. Building Committee).

PROGRAM ACTIVITIES

Output from the Design Charette

A charette to capture design ideas from the community for both Arch Street Presbyterian Church and the ASPC Manse buildings was led by Brawer and Hauptman, Architects in April 2022. Brawer and Hauptmann consolidated the results of the charette and presented an overall Master Plan to the Friends of ASPC and Building committee members in June 2022.

Based on feedback at the June meeting, an update to the Master Plan was issued and discussed in September 2022. It broke the plan into two proposals. The first envisions updates to the entry, the lobby, the sanctuary, and the manse. The second was a more modest proposal to address some of the urgent needs of repair for the building required by the City of Philadelphia and also modernizing items in need of repair or outdated, such as knob and tube wiring.

It was recommended that we move forward with the more modest proposal.

RACP

Arch Street Presbyterian Church submitted a proposal for funding from the State of Pennsylvania via the Redevelopment Assistance Capital Program (RACP) to help offset the cost of the repairs needed. We were granted a sum of \$1,000,000 in matching funds which are distributed to us after use.

While we are approved for the grant, in order to access funding, we need to have an appraisal of the property. Discussions were held with three appraisal firms. We selected Newmark Valuation & Advisory. Michael Silverman, Managing Director at Newmark, is our relationship manager. Michael Silverman, MAI, CRE, MRICS | Newmark (nmrk.com)

Presbyterian Foundation

We work closely with the Presbyterian Foundation (https://www.presbyterianfoundation.org/) throughout this process. The staff has been instrumental in providing support on fundraising and bridge financing. It is anticipated that we will be able to obtain a bridge loan from the Presbyterian Foundation to support the expenditures needed for the overall repairs for the building.

Fund for Sacred Places

Since 2021, we have been working with and discussing our overall plans with the Fund for Sacred Places (https://fundforsacredplaces.org/). They provide financial support for community-serving houses of worship. The Fund for Sacred Places is pleased with our overall progress and eager for us to submit an application for 2023.

ADMINISTRATION AND FINANCE

BOD Roles and Descriptions

Roles and Responsibilities for the Board of Directors were reviewed and agreed.

Publication of Entity

In April 2022, we publicized the creation of the articles of incorporation for Friends of ASPC in two local papers per State of Pennsylvania rules of incorporation.

Agreement between Arch Street Presbyterian Church and Friends of ASPC

Work has begun on the draft agreement between Arch Street Presbyterian Church and Friends of ASPC. This was put on hold until the completion of the service agreement between ASPC Pre-School and ASPC Church as we were considering using that as a template.

Bank Account

Treasurer Dave Pettit is working with Republic Bank to establish an account for the Friends of ASPC organization. As of the end of fiscal (calendar) year 2022 no account was established as there was no income received for the 501c3.